

HOLLYMEAD CITIZENS ASSOCIATION
BUDGET - FYE 2008

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|--|-----------------------|
| Dues Income | |
| Class A Dues - 366 Individual Home Owners | 169,824 |
| Class B Dues - 2 Lot Owners | 176 |
| Class E Dues - Condos | <u>34,200</u> |
| Total Dues Income | <u>204,200</u> |
| Pool Income | |
| Resident Pool Memberships | 26,000 |
| Non- Resident Pool Memberships | <u>29,000</u> |
| Total Pool Income | <u>55,000</u> |
| Misc. Income | |
| Late Fees | 2,000 |
| Disclosure Packets | 1,500 |
| Inn - Fence Rent | - |
| Interest on Reserve | - |
| Townhome - Backdoor Trash Pick-Up | 10,240 |
| Newsletter Advertisement | <u>-</u> |
| Total Misc. Income | <u>13,740</u> |
| TOTAL Income | <u><u>272,940</u></u> |
| Operational Expenses: | |
| Trash Fees | 65,000 |
| Pool Operations & Management | 55,000 |
| Pool Improvements (Released from reserves) | 19,000 |
| Secretarial/Accounting Fees | 16,200 |
| Office & Meeting Expenses | 2,400 |
| Postage | 1,600 |
| Insurance | 3,200 |
| Entrance Sign - Electric & Repairs | 300 |
| Legal & Consulting Fees | <u>10,000</u> |
| Total Operational Expenses | <u>172,700</u> |
| Common Area Expenses & Improvements: | |
| Mowing | 15,000 |
| Reseeding | 2,000 |
| Beautification | 3,000 |
| Tree & Brush Removal | 7,500 |
| Playground Repair & Improvement | 1,000 |
| General upkeep & Maintenance | <u>1,000</u> |
| Total Common Area Expenses | <u>29,500</u> |
| Capital Reserves and Expenses | |
| Path Replacement Reserve | 5,000 |
| Pond - Reserves | 10,000 |
| Pool - Reserves | 15,000 |
| Unallocated Reserves | <u>40,000</u> |
| Total Capital Reserves and Expenses | <u>70,000</u> |
| Total Expenses: | <u><u>272,200</u></u> |
| Net Income: | <u><u>740</u></u> |