

Hollymead Citizens Association
Profit & Loss
January - December 2008

3728 44736

	2007	2008	2009 Budget
Income			
Class A Dues (Homeowners' Dues)	141,264.09	166,550.82	176176
Class B Dues (Dues for Lots)	160.00	176.00	180
Class E Dues (Apartments Dues)	17,499.75	34,200.00	34200
Disclosure Packets	2,471.00	1,900.00	1500
Fence Rental	900.00	0.00	0
Interest Earned	4,910.61	3,061.83	2000
Late Fees	3,217.50	2,067.50	2000
New Pool Funds	22,248.00		
Newsletter Advertising	50.00		
Pool - Guest Fees (deleted)	0.00		
Pool Guest Fees	945.00	590.00	
Pool Memberships	0.00		66600
Partial Pay Pool Memberships	4,995.00	1,550.00	
Pool Income - 2006	3,152.00		
Pool Income - 2007		1,735.00	
Pool Memberships - Non Resident	20,135.00	27,100.00	
Resident Pool Memberships	19,080.00	23,491.00	
Pool Party	120.00	225.00	
Total Pool Memberships	47,362.00	53,876.00	66,600.00
Services	145.00		
Townhouse Trash Pickup	9,842.50	9,427.50	10886
Total Income	251,015.45	271,849.65	293,542.00
Expenses			
Accounting Fees	16,200.00	16,200.00	16200
Bad Debt Expense Account		226.50	2000
Common Areas			
Beautification	1,964.09	324.62	5000
Mowing/Trimming Common Areas	9,025.00	17,428.50	18500
Reseeding		2,000.00	
Tree/Brush Removal	8,310.00	6,920.00	10000
Upkeep & Maintenance	935.76	500.00	3000
Total Common Areas	20,234.85	27,173.12	36,500.00
Entrance Sign			
Electric	172.40	58.11	
Total Entrance Sign	172.40	58.11	350
Insurance	3,077.00	2,247.00	4000
License Fees	70.00		100
Miscellaneous	149.94		
Office and Meeting Expenses	331.00		
Fees	425.48	288.55	300
Returned Check Charges	(35.00)		
Total Fees	390.48	288.55	300.00
Office Supplies	1,205.53	1,321.09	1500
Postage	1,699.76	1,626.85	1400
Printing	638.18	486.45	600

Website Design/Hosting	180.00	207.00	500
Total Office and Meeting Expenses	4,444.95	3,929.94	4,300.00
Payroll Expenses			
Pool Loan			
Interest Expense -- Pool Loan	661.19		
Total Pool Loan	661.19	0.00	
Pool Repairs - Out of Reserves	17,514.15	99,314.75	
Pool Operations			
Chemicals	8,660.39	4,895.72	4000
Furniture and Other			5500
Misc.	200.00	610.66	
Open-Close Expense			4000
Payroll	0.00		
Payroll - LifeGuards	18,566.63	18,176.11	20000
Payroll Taxes	4,200.08	4,083.60	5000
Pool - Materials & Supplies	5,202.28	3,788.62	2000
Pool Management Fee	12,000.00	14,800.00	13000
Repair & Maintenance	4,079.55	4,564.26	6000
Utilities	4,976.76	10,063.77	7000
Total Pool Operations	57,885.69	60,982.74	66,500.00
Professional Fees	9,023.00	1,146.00	2500
Repairs & Maintenance	6,869.07		
Residual Office Expenses - 2006	371.79		
Trash Collection	45,000.00	51,186.94	70000
Townhomes	19,968.00	17,236.54	10886
Total Trash Collection	64,968.00	68,423.48	80,886.00
Total Expenses	194,791.65	279,990.19	213,286.00
Net Operating Income	56,223.80	(8,140.54)	80,256.00
Other Income			
Release from Reserves	28,514.15	99,314.75	
Total Other Income	28,514.15	99,314.75	
Other Expenses			
Remove to Reserves	68,000.00	70,000.00	70000
Total Other Expenses	68,000.00	70,000.00	70,000.00
Net Other Income	(39,485.85)	29,314.75	
Net Income	16,737.95	21,174.21	

Sunday, Nov 09, 2008 07:05:07 PM GMT-5 - Cash Basis