

Hollymead Citizens Association			
Profit & Loss			
January - December 2007			
	BUDGET	Jan - Dec	Jan - Dec
	2007	2007	2006 (PY)
Income			
Class A Dues (Homeowners' Dues)	174,216.00	141,264.09	137,285.18
Class B Dues (Dues for Lots)	208.00	160.00	148.00
Class E Dues (Apartments Dues)	20,000.00	17,499.75	10,400.00
Disclosure Packets	1,500.00	2,471.00	2,400.00
Fence Rental	1,200.00	900.00	1,500.00
Interest Earned	1,500.00	4,910.61	1,110.27
Late Fees	1,250.00	3,217.50	3,636.00
New Pool Funds		22,248.00	48,907.28
Newsletter Advertising	200.00	50.00	
Pool Guest Fees		945.00	
Pool Memberships		0.00	25,275.00
Partial Pay Pool Memberships		4,995.00	
Pool Income - 2006		3,152.00	
Pool Memberships - Non Resident	14,000.00	20,135.00	18,370.00
Resident Pool Memberships	33,550.00	19,080.00	
Total Pool Memberships	47,550.00	47,362.00	43,645.00
Pool Party		120.00	
Services		145.00	100.00
Townhouse Trash Pickup	10,400.00	9,842.50	9,569.53
Total Income	258,024.00	251,135.45	258,701.26
Expenses			
Accounting Fees	16,200.00	16,200.00	13,600.00
Bad Debt Expense Account			1,551.00
Common Areas			
Beautification	5,000.00	1,964.09	2,142.97
Mowing/Trimming Common Areas	15,000.00	9,025.00	12,154.20
Reseeding	1,000.00		2,000.00
Stocking Pond		75.00	75.00
Storm Damage Repair			195.00
Tree/Brush Removal	10,000.00	8,110.00	5,150.31
Upkeep & Maintenance	4,000.00	860.76	
Total Common Areas	35,000.00	20,034.85	21,717.48
Entrance Sign			
Electric		169.69	171.75
Repair			67.00
Total Entrance Sign	300.00	169.69	238.75
Insurance	3,500.00	3,077.00	2,999.00
License Fees		70.00	
Miscellaneous		149.94	13.81
Office and Meeting Expenses	2,000.00	331.00	
Fees		425.48	48.25
Returned Check Charges		(35.00)	(80.00)
Total Fees		390.48	(31.75)
Office Supplies		909.81	773.81
Postage	1,000.00	1,023.74	731.96
Printing		638.18	342.46
Website Design/Hosting		200.00	150.00

Total Office and Meeting Expenses	3,000.00	3,493.21	1,966.48
Pool Loan			
Interest Expense -- Pool Loan	1,000.00	661.19	2,540.76
Total Pool Loan	1,000.00	661.19	2,540.76
Pool Improvements - Taken Out of Reserves	10,000.00	17,514.15	
Pool Operations			
Chemicals		8,660.39	
Misc.		200.00	
Payroll		0.00	49,000.00
Payroll - LifeGuards		18,566.61	
Payroll Taxes		4,200.08	
Pool - Materials & Supplies		5,202.28	
Pool Management Fee		12,000.00	
Repair & Maintenance		7,387.55	
Utilities		1,588.40	8,885.90
Total Pool Operations	50,000.00	57,805.31	57,885.90
Professional Fees	5,000.00	8,973.00	2,200.00
Reimbursement			16.00
Repairs & Maintenance		6,869.07	
Residual Office Expenses - 2006		1,047.81	
Trash Collection	65,000.00	45,000.00	63,381.37
Townhomes		19,968.00	17,859.83
Total Trash Collection	65,000.00	64,968.00	81,241.20
Total Expenses	191,000.00	201,754.70	185,938.63
Net Operating Income	67,024.00	49,380.75	72,762.63
Other Income			
Release from Reserves	0.00	28,514.15	3,000.00
Total Other Income	0.00	28,514.15	3,000.00
Other Expenses			
Credit			0.00
Remove to Reserves	67,000.00	67,000.00	36,113.00
Total Other Expenses	67,000.00	67,000.00	36,113.00
Net Other Income	(67,000.00)	(38,485.85)	(33,113.00)
Net Income	24.00	10,894.90	39,649.63